

Commodities Technical Levels

Date 6 Aug 2020

Intraday key support & resistance Metal & Energy

Commodity (Expiry)

	Supports	Support 1	Support 2	Support 3	Support4	
GOLD 5 Oct 2020		55039	54922	54805	54665	
CMP: 55098	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4	
Trend: UP		55157	55274	55392	55533	
	Buy around 54700-54730 Tgt 55170 SL 54500					

	Supports	Support 1	Support 2	Support 3	Support4	
SILVER 4 Sep 2020		71759	71425	71024	70559	
CMP: 71893	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4	
Trend : UP		72027	72363	72767	73240	
	Buy around 69000 Tgt 70700 SL 68000					

	Supports	Support 1	Support 2	Support 3	Support4
CRUDE 19 Aug 2020		3147	3126	3102	3077
CMP: 3161	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: Down		3175	3197	3220	3246
	Sell Around 3200	Tgt 3120 SL 3240)		



	Supports	Support 1	Support 2	Support 3	Support4
NG 26 Aug 2020		162	160	157	153
CMP 163.70	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: UP		166	168	171	175
	Buy around 163	Tgt 169.8 SL 160			

	Supports	Support 1	Support 2	Support 3	Support4
COPPER 31 Aug 2020		509	506	503	499
CMP 511.70	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: Sideways		514	517	521	524
	Sell around 513.6 Tgt 507.5 SL 516				

	Supports	Support 1	Support 2	Support 3	Support4
ALUMINIUM 31 Aug					
2020		145.1	144.5	143.6	142.1
CMP 145.70	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		146	149	153	156
	Sell around 147 T	gt 145.9 SL 148			

	Supports	Support 1	Support 2	Support 3	Support4	
LEAD 31 Aug 2020		151.7	151.1	150.1	148.6	
CMP: 152.3	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4	
Trend: UP		152.9	153.5	154.5	156.0	
	Buy around 150 Tgt 151.7 SL 149					



	Supports	Support 1	Support 2	Support 3	Support4
NICKEL 31 Aug 2020		1078.4	1068.5	1057.1	1044.2
CMP 1086.6	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: UP		1094.9	1104.8	1116.5	1129.9
	Buy around 1070 Tgt 1096 SL 1060				

	Supports	Support 1	Support 2	Support 3	Support4
ZINC 31 Aug 2020		188.7	188.0	187.0	185.3
CMP 189.4					
Trend: UP	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		190.1	190.8	191.8	193.6
	Buy around 187	.5 Tgt 190.6 SL	185.7		

Call of the day

Sell Copper 513.7 Tgt 507 SL 515.6

Major Global Announcements

8:30am	NZD	Inflation Expectations q/q	
11:30am	EUR	German Factory Orders m/m	
Tentative	GBP	BOE Financial Stability Report	
1:30pm	EUR	Italian Industrial Production m/m	
2:00pm	GBP	Construction PMI	
	GBP	FPC Meeting Minutes	
	GBP	FPC Statement	
4:30pm	GBP	BOE Monetary Policy Report	



	GBP	MPC Official Bank Rate Votes	
	GBP	Monetary Policy Summary	
	GBP	Official Bank Rate	
	GBP	Asset Purchase Facility	
	GBP	MPC Asset Purchase Facility Votes	
5:00pm	USD	Challenger Job Cuts y/y	
6:00pm	USD	Unemployment Claims	
8:00pm	USD	Natural Gas Storage	

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